

END OF DAY TRADING STRATEGY



Trade for
Good.



The end-of-day trading strategy involves trading near the close of markets. End-of-day traders become active when it becomes clear that the price is going to 'settle' or close.

End-of-day traders can then speculate how the price could move based on the price action.

Traders should create a set of risk management orders including a **limit order**, a **stop-loss order** and a take-profit order to reduce any overnight risk.

This style of trading requires less time commitment than other trading strategies. This is because there is only a need to study charts at their opening and closing times.



Benefits of end of day trading

- **It's suitable for most traders.** End-of-day trading can be a good way to start trading, as there is no need to enter multiple positions.
- **Less time commitment.** Traders can analyse charts and place market orders either in the morning or at night, so it can be significantly less time consuming in comparison to other strategies.



Drawbacks of end of day trading

- **Overnight risk.** Overnight positions can incur more risks, but this can be mitigated if you place a stop loss order. **Guaranteed stop-losses** are even more useful to mitigate risks.

