

EQUILIBRIUM PRICE

BHP.ASX

47.4800 – (-%)

Equilibrium Price 46.8000

Indicative Price

46.8000

Auction Volume / Surplus Volume

92,726 / 144

COUNT	QUANTITY	BID	ASK	QUANTITY	COUNT
2	221	50.0000	44.6000	140	1
3	632	49.8500	44.6500	7,373	1
1	6,496	49.7700	44.6600	6,145	1
1	10,000	49.4000	45.0000	1,359	5

Trade for
Good.



The **Equilibrium Price** is the mid-price between the Bid and Ask price

It is used to give an **indication of what the open price** will be when the market opens.

BHP.ASX	
47.4800 – (–%)	
Equilibrium Price 46.8000	
Indicative Price	Auction Volume / Surplus Volume
46.8000	92,726 / 144

Equilibrium price only displays before the market opens at 10am.

Trade for
Good.



Auction volume is the total volume of Bids and Asks on all price levels on the stock before it opens and can be traded.

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How you can use it? if the volume is low, it generally means there isn't much interest in the open.

Trade for
Good.



Surplus volume is the amount **volume** in the depth that will **not be traded at the opening price**. The volume will remain on the market at that price, as they are currently below the Indicative Price.

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Equilibrium Price 46.8000	
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How you can use it? if you can see the surplus volume available at that price, you can adjust your volume size to capitalize on that price point.

Trade for
Good.



How can you use these tools? if you can see the approximate price the stock will open at, then you can create or amend an order before the stock is available to purchase or sell, to increase profit, or move it up to get filled.

The screenshot displays a trading interface for BHP.ASX. On the left, the 'Equilibrium Price' is highlighted as 46.8000. Below it, the 'Indicative Price' is also 46.8000. The 'Auction Volume' is shown as 14,375. The order book table is as follows:

COUNT	QUANTITY	BID	ASK	QUANTITY
2	221	50.0000	44.6000	14,375
3	632	49.8500	44.6500	7,375
1	6,496	49.7700	44.6600	6,145
1	10,000	49.4000	45.0000	1,375

On the right, the 'New Order' form is open for BHP GROUP FPO. The 'BHPASX' price is 46.8800 (-1.26%). The 'Side' is set to 'BUY'. The 'Purchase By' is 'Quantity'. The 'Order Type' is 'Limit'. The 'Quantity' is 0. The 'Limit Price' is 46.9000. The 'Duration' is 'Good Till Cancelled'. The 'Destination' is 'BESTMKT'. A 'REVIEW ORDER' button is visible at the bottom of the form.

Trade for
Good.

