

WHEN AM I ELIGIBLE TO RECEIVE A DIVIDEND?



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What is Dividend?

A dividend is a portion of the company's **profits paid out to shareholders.**

To be eligible for a dividend, you must **purchase the stock during or prior to the cum-dividend** trading period and hold the stock on the ex-dividend date.



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Using the diagram above, if you wish to purchase shares just to receive the dividend and then sell them again, you need to **purchase** the stock **during the cum-dividend trading period** (no later than the 20th)

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You may then sell them any time on or **after the ex-dividend date** (21st onwards).

If you purchase the stock on the ex-dividend date, you will not be entitled to the dividend payment.

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How can you see when a stock is Ex-Dividend?

In the Trade for Good app, next to the code, you can see the **XD** for codes in the **Ex-Dividend**



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